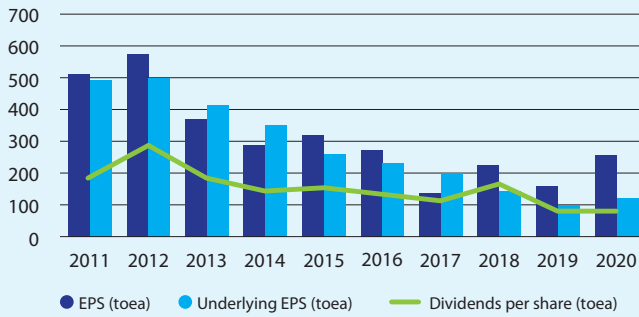




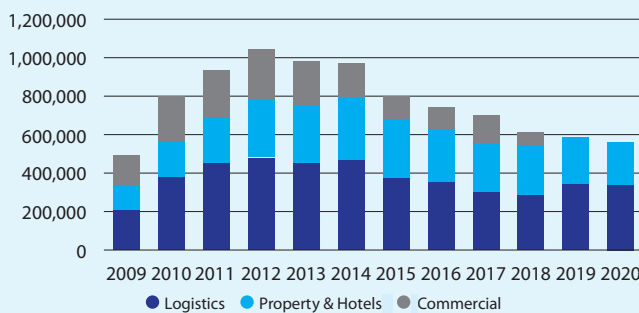
FAST FACTS | **2021**
PAPUA NEW GUINEA

ABOUT STEAMSHIPS

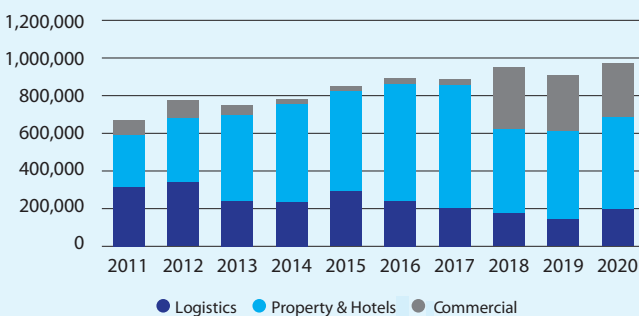
Earnings and Dividends Toea



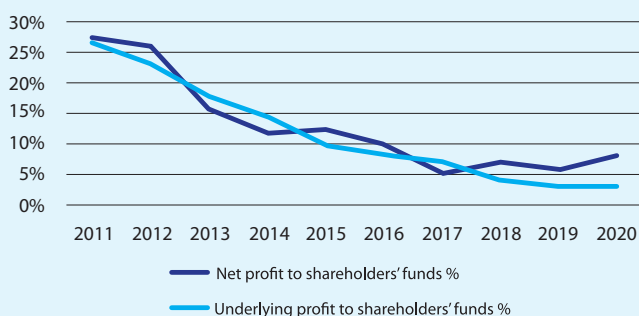
Turnover K'000



Net Assets Employed K'000



Return to Shareholders



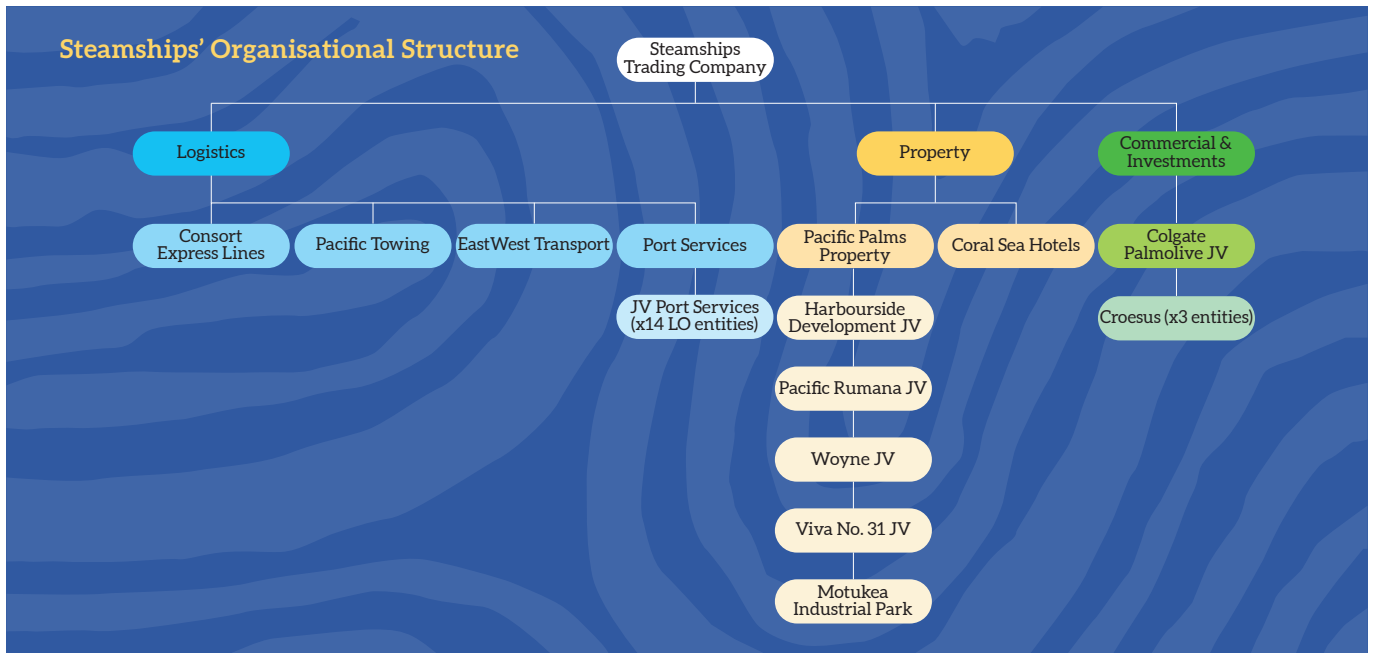
Steamships Trading Company Limited (Steamships) has a long history in Papua New Guinea and is one of the country's leading businesses. Today Steamships is a well-established business conglomerate with diverse commercial interests and listings on both the Australian and Port Moresby Stock Exchanges.

Steamships employs over 2,000 Papua New Guinean citizens in six diverse divisions grouped under the three operating categories of Logistics, Properties and Commercial. In the area of Logistics, Consort Express Lines provide short and long term vessel charters and the most comprehensive network of scheduled liner shipping services in PNG. In addition Pacific Towing is the leading provider of harbour towage and mooring services in the country, as well as multifaceted transport and logistics service providers East West Transport and JV Ports Limited.

The company's property division, Pacific Palms Property, is one of the largest and most dynamic property developers and real estate operations in PNG with residential, commercial, retail and industrial assets throughout the country. The Group's property portfolio also consists of the largest hotel chain, Coral Sea Hotels in PNG, offering hotel rooms and apartments across four main locations.

“Our mission is to build a valuable and professional business that is widely respected as being the best group to work for and with which to do business”

Steamships' Organisational Structure



Addresses

Steamships Trading Company Limited

Level 5, Harbourside West,
Stanley Esplanade,
Port Moresby, NCD, 121,
Papua New Guinea
Tel: (675) 313 7400
(675) 7998 7000
www.steamships.com.pg

Consort Express Lines Ltd

Lae Office:

Milfordhaven Road
Section 23, Lot 7,
Lae, Morobe Province
Tel: (675) 478-3032
Fax: (675) 478-2171

Port Moresby Office:

Tel: (675) 321 1288
Fax: (675) 321 1279
www.consort.com.pg

Pacific Towing PNG Ltd

Motukea Island, PO Box 701,
Port Moresby, NCD,
Papua New Guinea
Tel: (675) 321 1206 / 321 1278
Fax: (675) 321 1301
www.pacifictowingmarineservices.com

Joint Venture Port Services

Baruni Portion: 1487, Baruni
Stage: 2, Building No: 2, Unit: 2
PO Box 699, Port Moresby,
NCD, 121,
Papua New Guinea
Tel: (675) 3212120

East West Transport

Napa Napa Road, Baruni
PO Box 916, Port Moresby,
NCD, 121,
Papua New Guinea
Tel: (675) 3249600

Coral Sea Hotels

Jackson's Parade,
Port Moresby, NCD
Tel: (675) 327 8141
Fax: (675) 325 3248
www.coralseahotels.com.pg

Pacific Palms Property

Scratchley Road
Port Moresby, Boroko, NCD
Tel: (675) 3212822
www.pacificpalmsproperty.com.pg

MARINE SERVICES & LOGISTICS

Through its Divisions, Steamships maintains interests covering a wide range of activities from coastal shipping to stevedoring, training, towing, salvaging and road transport logistic support. The group has maintained its involvement in these key industries, that are fundamental to the development of the PNG economy and to PNG as a nation for over 100 years.



East West Transport

Brief: One of Papua New Guinea's largest multifaceted transport and logistics companies. East West Transport offers a licensed customs cargo clearance service in Lae and Port Moresby. The company offers specialized project solutions for the project.

Services provided: Bulk fuel, containerized freight, break bulk cargo, and depot related services.



Joint Venture Port Services

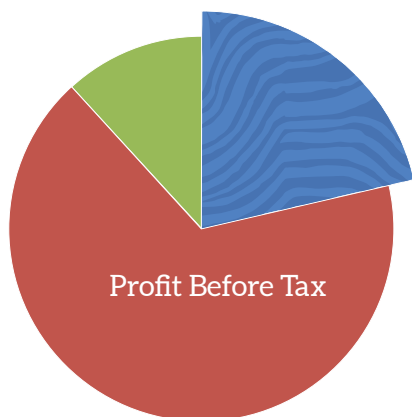
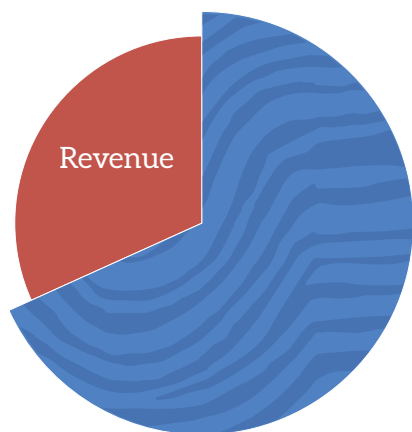
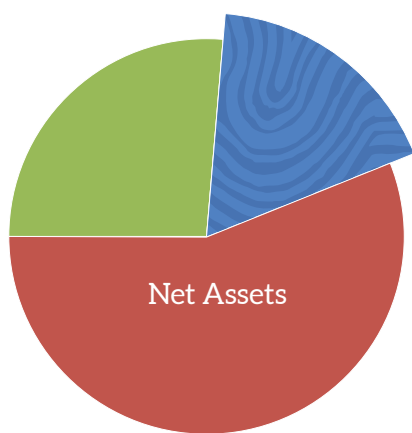
Brief: The Joint Venture Port Services (JVPS) businesses offer a full range of stevedoring and handling facilities in the ports across Papua New Guinea with eleven local landowner groups.

Services provided:

- Stevedoring
- Handling
- Project cargo
- Machinery Hire
- Break-bulk handling
- Advanced Riggers
- RO-RO vessels
- Cargo washing
- Reefer monitoring
- Terminal services
- Transport (regional)
- RTO Training Provider

JVPS is committed to safe and efficient work practices. JVPS has its own Registered Training Organisation (RTO) ensuring our staff are trained to the highest standards. Training is Nationally recognised under NTC. JVPS major ports deploy CCTV surveillance coupled with Optical Recognition Cameras (ORC) on the gates providing highest security for customers cargo. JVPS is the only Stevedoring and Handling service provider with ISO accreditation for:

1. Safety
2. Environment
3. Quality



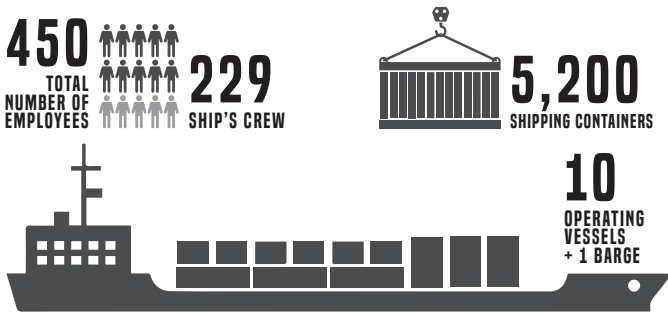
■ Logistics ■ Property & Hotels ■ Commercial



Consort Express Lines

Brief: Consort continues to support Papua New Guinea's growth by being the coastal shipping provider of choice. As the largest coastal shipping company in Papua New Guinea, Consort provides greater capacity and more frequent services than any other coastal operator.

Services provided: Consort Express Lines transports cargo in a liner and project charter capacity for a diverse range of businesses from domestic manufacturers and wholesalers to local farming, transport and construction companies and international energy and mining companies.



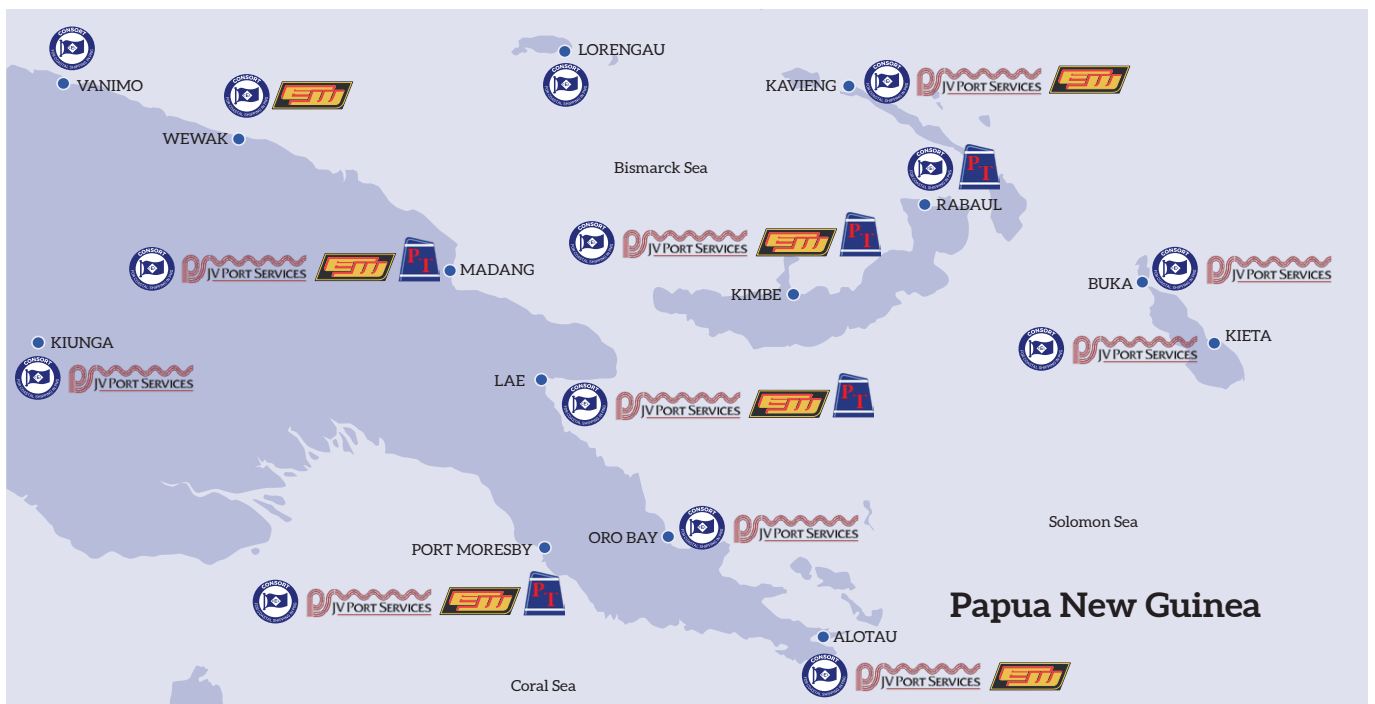
Pacific Towing

Brief: Pacific Towing is Melanesia's marine services market leader. Enjoying a reputation for 'excellence and reliability', the company also services broader Oceania and South East Asia.

For 42 years Pacific Towing has safely and reliably serviced numerous industries, with many of PNG's largest mining and oil and gas operators amongst its clientele.

Pacific Towing is headquartered at its dedicated tug base and Hazard Analysis & Critical Control Point (HACCP) certified camp in Port Moresby. It owns and operates a fleet of 25 vessels (including 15 tugs) and employs 200+ well trained and committed marine professionals.

Services provided: Towage, moorage, salvage, oil spill and emergency response, commercial diving, life rafts (sales and servicing), video pipeline inspections, Pipeline End Manifold (PLEM) valve hook up and release, pollution prevention, hull cleaning, customised project solutions.



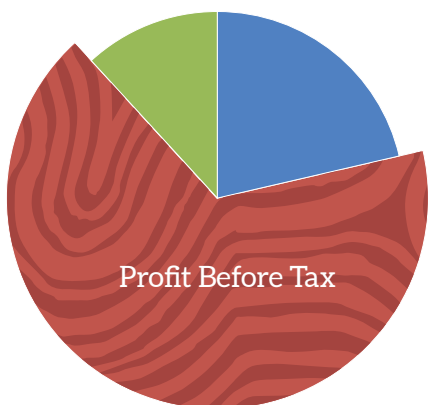
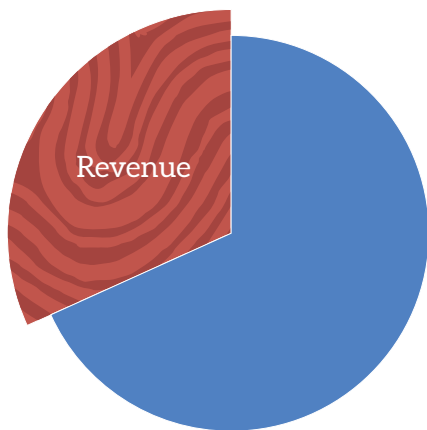
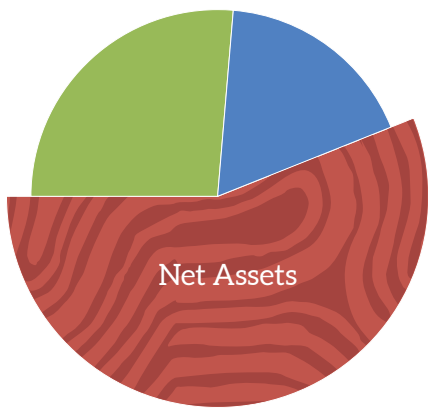
PROPERTY & HOTELS

Steamships has extensive property interests across the entire country of Papua New Guinea. These interests include property development, investment, management, infrastructure and trading interests as well as hotels, commercial, retail and industrial properties.



Pacific Palms Property

Brief: Pacific Palms Property (PPP) develops and manages properties in four strategic asset classes across PNG - Commercial, Industrial, Retail and Residential. PPP has been responsible for some of PNG's most progressive developments including the iconic Harbourside Precinct that caters to many of PNG's successful businesses.



■ Logistics ■ Property & Hotels ■ Commercial



Current Development Projects (as at 31 12 2020)

Regional Centre	Number of Projects
Port Moresby	8
Lae	2
Mt. Hagen	2
Rabaul	1

Major Property Portfolio (as at 31 12 2020)

Category	Properties	Tenancies
Residential Portfolio	17	157
Commercial Portfolio	12	99
Industrial Portfolio	17	145
Retail Portfolio	22	142
	68	543

Projects and Development

Brief: Pacific Palms Property’s Projects and Development Team specialise in property development planning and project management services. Internally servicing Coral Sea Hotels and Pacific Palms Property Management, the team are responsible for bringing to market iconic developments including, amongst others, the Grand Papua Hotel, the Windward Towers and the Harbourside East and West offices at Harbourside Precinct.

Projects completed in 2020 comprise of the Highlander Hotel Conference Room and Windward Apartments upgrades, the reconstruction of a commercial building in Steamship’s Waigani Estate, Port Moresby, as well as an expansion to the Rainbow supermarket in Gerehu, the revamp of the Harbourside Precinct Deck and the rebirth of Beachside at Ela Beach Hotel to include Salt Restaurant, Beachside Bakery, Enzo’s and the Beachside Bar.

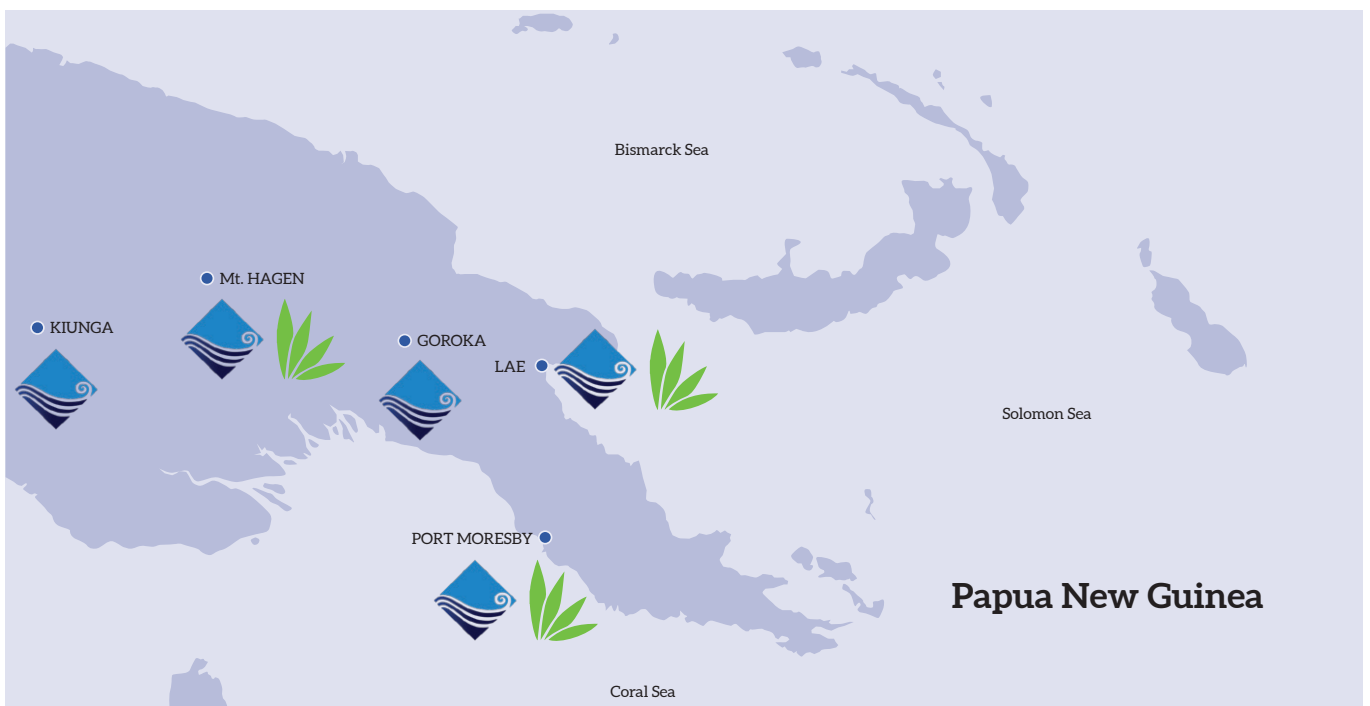
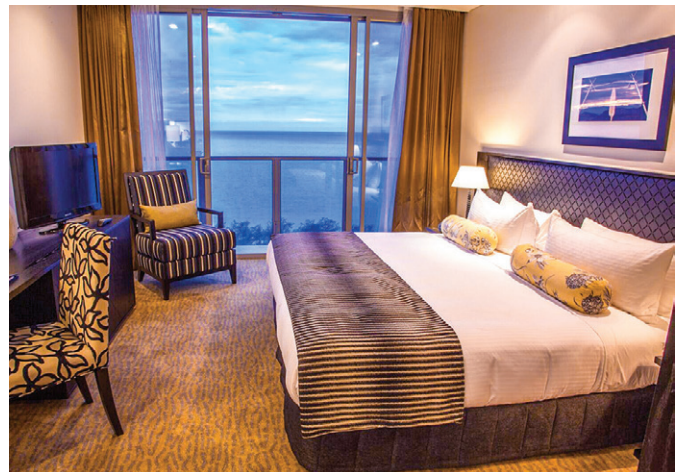
New projects in 2021 include @345 (formerly Burns House), Portside Business Park (near Motukea International Wharf), and the renovation of a commercial building in Toptown in Lae as well as other development projects in concept stage in Lae, Hagen and Port Moresby. The Harbourside South project is quickly rising out of the ground and is on track for completion in 2022.



Coral Sea Hotels

Brief: The Coral Sea Hotels chain is one of the hospitality pioneers in Papua New Guinea and offers a portfolio of premium mid-market and upscale quality hotels, residences, and apartments in strategic well-appointed locations throughout the country.

Services provided: Accommodation - short-term and long-term. Hotel style and self-contained apartments. An extensive, modern range of conference and meeting venues supported by the latest technology. Airport transfer services. In-house dining and catering. 24-hour security. A range of leisure amenities. Complimentary wi-fi.





www.steamships.com.pg